

About Salaries and Jobs



WEEKLY LEARNINGS 2023

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There were some articles last week on average salaries and hence I looked at the information. Here is my set:

1. Salaries are paid daily, weekly, and monthly. Most white-collar jobs are monthly. The US pays people every fortnight, and countries like Zambia pay every week.
2. Average monthly salaries in the BRIC countries – B - \$418, R \$645, I - \$573, C - \$1069
3. There is a clear difference between payment schedules for permanent staff and contract staff.
4. 40% of employees globally say they are unhappy with their pay checks.
5. 40% of people have been in their job for less than 2 years but 90% of this group is willing to consider a new job offer!
6. Many people are willing to work for less if they can get a work-life balance.
7. Employees unhappy with their pay checks are more likely to moonlight.
8. In the US, women are paid about 82% of what a man earns, and this has been a steady gap over 20 years.
9. The better-paying jobs in India are AI/ML and IT roles.
10. There are peculiar jobs that pay very well.
 - a. A New York hot dog vendor makes between \$60,000 to \$100,000 per annum.
 - b. A body parts model (a great pair of hands to be shot) could earn as much as \$75,000 per annum.
 - c. A professional bridesmaid can earn between \$65,000 and \$100,000.
 - d. A golf ball diver (who picks golf balls from water bodies on the golf course) can earn \$100,000 per annum.
11. The best strategy for a pay hike is to ASK for it.
12. The challenge for organizations is to get the right talent with the right skill and someone who can fit into the culture. This is not easy.

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