

Italy Banned Chat GPT

WEEKLY LEARNINGS 2023

The logo for 'Weekly Learnings 2023' features the words 'WEEKLY LEARNINGS' in a bold, white, sans-serif font, followed by '2023' in a large, white, cursive script font. Above the text, there are several stylized lightbulbs of varying sizes, some with lines radiating from them, set against a red background with diagonal stripes.

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Italy banned Chat GPT this week. I tried to collect the necessary material to put this learning note.

1. Chat GPT, (GPT stands for Generative pre-trained transformer) is backed by Open AI. Open AI has Elon Musk, Peter Thiel, and Reid Hoffman as its backers.
2. Chat GPT's latest version was released in November, and in 2 months, it crossed 100 million users. To compare, TikTok took 9 months to cross 100 million users.
3. Microsoft added chat GPT to Bing, providing the first real challenge to Google in a decade. Google and Baidu have responded but they haven't caught the imagination of consumers yet.
4. Microsoft plans to embed Chat GPT into Word, Outlook, PowerPoint, and Excel. That will be a game changer for productivity and the use of machines at work.
5. The Italian regulator has banned it on privacy issues - breach of privacy and payment information. The regulator has given Chat GPT 20 days to respond or pay a fine of Euro 20 million or 4% of revenues.
6. Elon Musk has also called for a stop to some type of work around Chat GPT. This was surprising.
7. Chat GPT can debug computer programs, it can compose music, can be a playwright, can write essays, and can do test papers. Chat GPT has a memory for all the previous prompts that you have used.
8. It is a natural language processing tool and can have human-like conversations.
9. Open AI is also responsible for DALL·E 2 a popular AI art generator and Whisper, an automatic speech recognition system.
10. It is estimated that Chat GPT will displace 85 million jobs by 2025, that's in the next 36 months.

11. Chat GPT is expected to impact the following jobs - Technology jobs, Legal jobs, Market Research Analysts, Teachers, Finance Jobs, Traders, Graphic Designers, Accountants, and Customer Service Agents.
12. Chat GPT is expected to create data labelling, prompt engineering, ethics, policy and auditing, and machine learning engineers, as possible jobs.

One thing is for sure, the world of business and jobs will be described in the future as a Pre-CG and a Post-CG world.

Nothing has come close to this disruption.

Shiv

www.shivshivakumar.com

03 April 2023