



The MBA school of the Future

Business World | June 20, 2018 | Shiv – ABG



Structure

- History
- Current FT Ranks
 - No 1 in
- The MBA Oath
- The Challenges for MBAs and the B School
 - Reinventing the B School and MBA

“Never hire an MBA, they will ruin your company” – Peter Thiel, co founder PayPal





The Early version of the MBA degree started in France in the 1880s. Harvard MBA started in 1908. Today the degree is at the crossroads.

There are 12,000 B Schools in the world and India has 4000 of them !!

MBA



Full time MBA applications are growing only in Europe and Asia Pacific B schools. 70 % of US B schools report drop in applications.

Reasons: Economy, Nationalism, Job visas, cost of program, Online, company training budgets.

FT Global MBA Rankings 2018

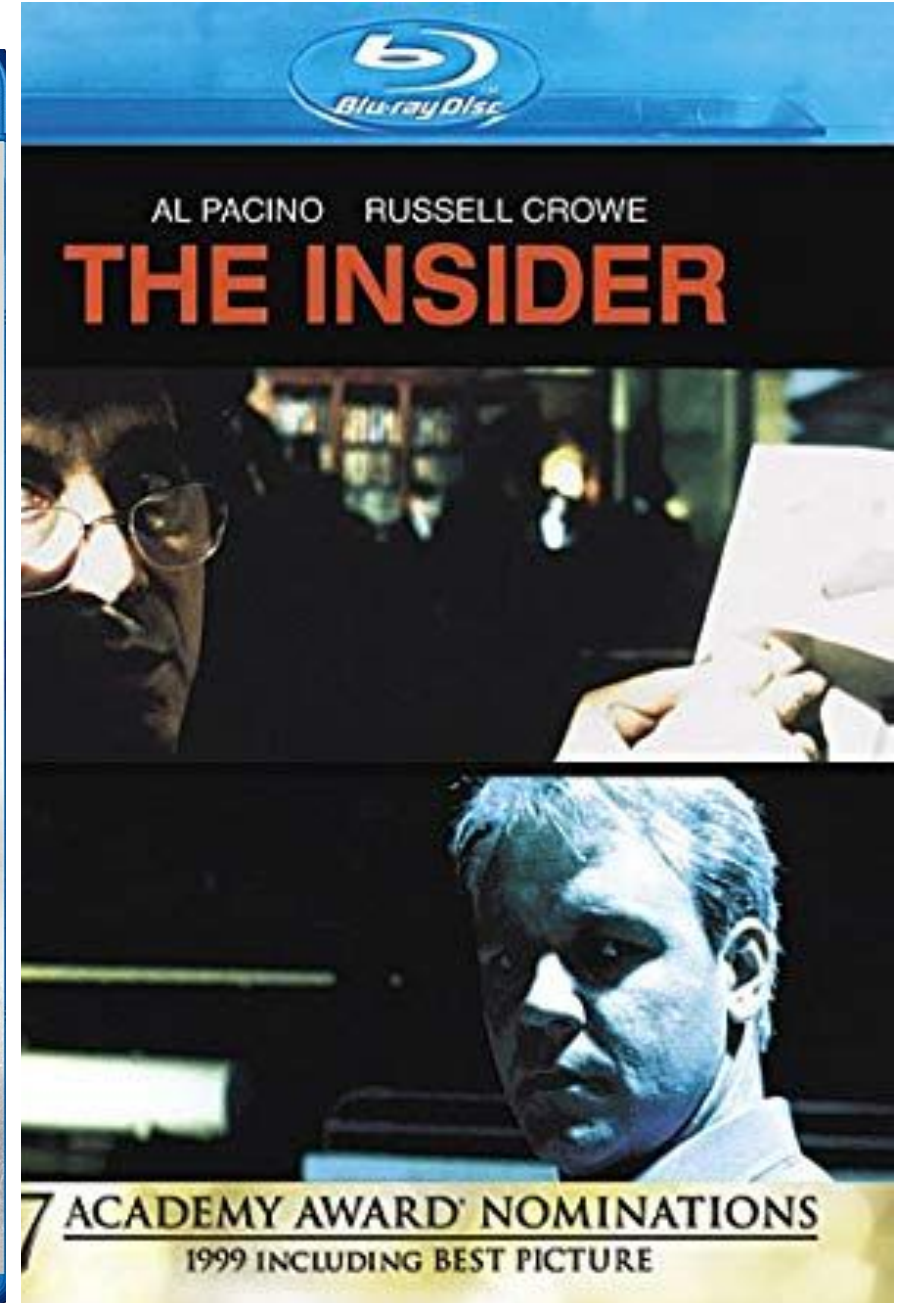
FT Rank	B School	3 years average salary after graduation from B school
1	Stanford Graduate School of Business	\$2,14,742
2	Insead	\$1,77,157
3	Wharton	\$1,90,826
4	London Business School	\$1,67,897
5	Harvard Business School	\$1,92,133
8	Ciebs	\$1,62,858
12	North Western Kellogg	\$1,68,608
18	National University of Singapore B School	\$1,43,917
22	Nanyang Business School	\$1,32,288
25	UCLA Anderson	\$1,60,487

The No 1 list...Financial Times 2018 study

- Stanford for overall
- Insead for Study and Travel
- Wharton for Research
- Harvard for peer approval
- Ceibs for highest salary increases
- IMD for global networking



Movies as mirror



Case study method: the average Harvard MBA does 500 cases in the two year course, Harvard has 7500 case studies and adds 350 cases per year. Harvard makes \$221 million selling cases

How can this method evolve today?

- **Started in response to the Financial crisis of 2008**
- **Started because a number of Harvard Alumni had done not so correct things/ done wrong things as a result of greed**
- **Started by the 2009 batch supported by Nitin Nohria, the Dean**

The MBA Oath – Idea of Harvard batch of 2009

Why this oath

- 1. Make a difference in the lives of individual students**
- 2. Challenge our classmates to a higher professional standard**
- 3. Generate public conversation to improve and professionalizing management**

The MBA oath

- 1. I will act with utmost integrity**
- 2. I will safeguard the interests of my stakeholders**
- 3. I will manage my enterprise in good faith**
- 4. I will uphold laws governing my conduct and those of my enterprise**
- 5. I will take responsibility for my actions and represent my enterprise honestly and accurately**
- 6. I will develop myself and develop others**
- 7. I will drive for sustainable prosperity and development worldwide**



The challenges that a Biz School needs to teach

- Sustainability
- Equality
- Ethics and Governance
- Value of money
- Diversity
- Teamwork
- Win win partnerships
- Regulatory challenges
- Handling failure
- Doing good for society

What employers want today

- Ability to work in a team
- Solve complex problems
- Look a wide variety of issues
- Ability to prioritize time



The Future Business School



- Rethink class fees as the dominant business model
- Rethink type of faculty, Research
- Weight more practical elements into the course
- Infuse more of technology in every subject
- Build deeper partnerships with Industry

Summary

